

Capital Markets – Still a Rollercoaster Ride

The capital markets have been on a rollercoaster ride over the past few years. The markets scraped the bottom of the barrel in 2008 due to the crisis. The markets have recovered since then. But the going has not been smooth. **Mr. Dinesh Thakkar**, CMD of Angel Broking spoke to BFSI Vision on the Capital markets in India and what it means to be an intermediary in a cut throat market. We carry excerpts from his interview.



Mr. Dinesh Thakkar, Chairman and Managing Director Angel Broking Ltd.

On trends in the financial markets

At present, the equity markets are slightly unnerved by unfavorable global cues. Even when the rally gained momentum since September 2012, we did not anticipate it to be a smooth one-way up-move. Markets are likely to consolidate and even go through some risk-off phases before another rally gains steam. Ultimately, I believe that policy makers are committed to avert any crisis and would step in to calm frayed investor nerves.

On challenges as a Broking intermediary

One of the biggest challenges we encounter is to have a general acceptability by the retail investing community to have regular and consistent allocations in their portfolio towards equity investments. Retail investors often shy away when the economic conditions are tough but often enter the markets during buoyant times and are swayed by sentiments largely driven by the influential peer group surrounding them, than heeding to proper research advice.

On technology adoption

With the advent of smarter mobile devices, trading has been taken to a different dimension. With a vision to provide the customer with premium